

Universal Jazz Advocates & Mentors Society

2020 Draft Financial Statements

Income & Expenses

Revenue	2020	2019	2018
Membership Dues	\$ 1,155	\$ 2,120	\$ 1,510
Program Events	\$ 825	\$ 29,854	\$ 31,517
Concerts		\$ 1,020	\$ 2,423
Donations - General	\$ 6,935	\$ 8,255	\$ 3,094
Donations - Young All Stars		\$ 1,000	\$ 200
Grants - current portion	\$ 1,000	\$ 2,000	
Fees - Young All Stars	\$ 858	\$ 3,929	\$ 5,819
Sales		\$ 140	\$ 535
Interest	\$ 11	\$ 12	\$ 13
Total	\$ 10,784	\$ 48,330	\$ 45,111

Expenses

Musician's fees	\$ 8,625	\$ 26,599	\$ 22,752
Facilities Rentals	\$ (25)	\$ 8,262	\$ 6,305
Production Expenses	\$ 3,248	\$ 701	\$ 90
Travel & Camp Meals		\$ 5,582	\$ 7,315
Subcontract Labour		\$ 4,750	
Cost of Goods Sold		\$ 960	\$ 402
Amortization Expense	\$ 222	\$ 265	
Advertising	\$ 466	\$ 1,913	\$ 999
Office Expenses	\$ 275	\$ 782	\$ 960
Courier & Postage	\$ 205	\$ 117	\$ 2
Society Reg. Fees	\$ 40		\$ 80
paypal fees	\$ 94	\$ 853	
Supplies & Materials		\$ 11	\$ 533
Website	\$ 106	\$ 210	
Amortization			\$ 143
Interest/ Bank Exp/ Cr Cards	\$ 30	\$ 59	\$ 98
Insurance	\$ 770	\$ 700	\$ 650
Total Expenses	\$ 14,057	\$ 51,765	\$ 40,329
Net Surplus/ Loss	\$ (3,273)	\$ (3,436)	\$ 4,782

Balance Sheet

Assets	2020	2019	2018
Cash	\$ 21,516	\$ 10,600	\$ 13,770
Shares	\$ 40	\$ 32	\$ 32
BC Lotteries Grant fwd	\$ (14,000)	\$ 200	\$ 200
Books, Equipment	\$ 352	\$ 574	\$ 574
Total Assets	\$ 7,908	\$ 11,406	\$ 14,576
Liabilities			
Accounts payable	\$ 40		
Total Liabilities	\$ 40		
Equity			
Carried fwd	\$ 11,141	\$ 14,576	\$ 9,794
profit/loss	\$ (3,273)	\$ (3,436)	\$ 4,782
Total Equity	\$ 7,868	\$ 11,141	\$ 14,576
Total Liabilities & Equity	\$ 7,908	\$ 11,406	\$ 14,576

NOTICE TO READER

I have compiled the balance sheet of Universal Jazz Advocates and Mentors Society as at December 31, 2020 and the statements of income, retained earnings and cash flows for the year then ended from information provided by the Universal Jazz Advocates and Mentors Society. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

May 24th 2021

Treasurer

Program Details

	Revenue	
Club Nights		
Receipts	\$	635
Musician's Fees	\$	(2,600)
Facility Rental	\$	(350)
Other Prod Exp	\$	(68)
Net	\$	(2,383)
Summer Jazz Camp		
Refunds	\$	(50)
Musician's fees	\$	(1,375)
Admin/Planning	\$	(2,900)
Advertising	\$	(466)
Courier/Postage	\$	(109)
Paypal fees	\$	(18)
Office supplies	\$	(10)
Net	\$	(4,927)
U-JAM Repertory Orchestra		
BC Lotteries Grant	\$	250
Production Exp	\$	(280)
Net	\$	(30)
Workshops		
Receipts	\$	240
Musician's Fees	\$	(500)
Net	\$	(260)
Young All Stars		
BC Lotteries	\$	1,000
Fees	\$	858
Musician's Fees	\$	(1,900)
Hall Rental	\$	375
Net	\$	333